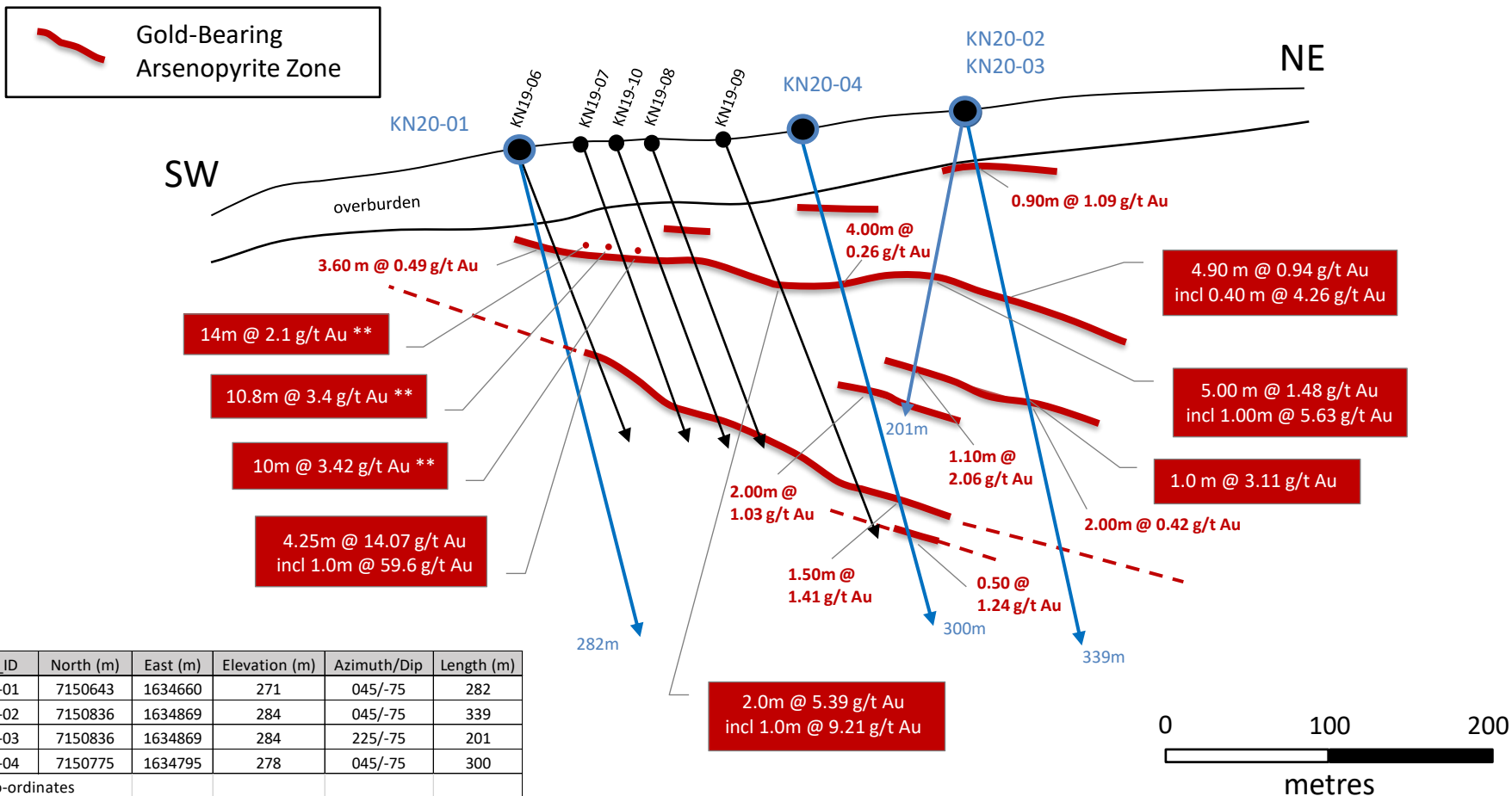


Gungnir Drilling 2020 Knaften 300 Gold Zone – Schematic Cross-Section

Includes Gungnir 2019 Holes and Select Historic Drill Highlights



** Most of the historic holes were drilled towards the west and north-west, and for simplicity and illustrative purposes only highlight intercepts are shown. The Company has not verified all historic results, and true widths of historic intersections have not been determined at this time.

- Cross-section is a work-in-progress and has been modified and updated from earlier NR dated August 7, 2020.

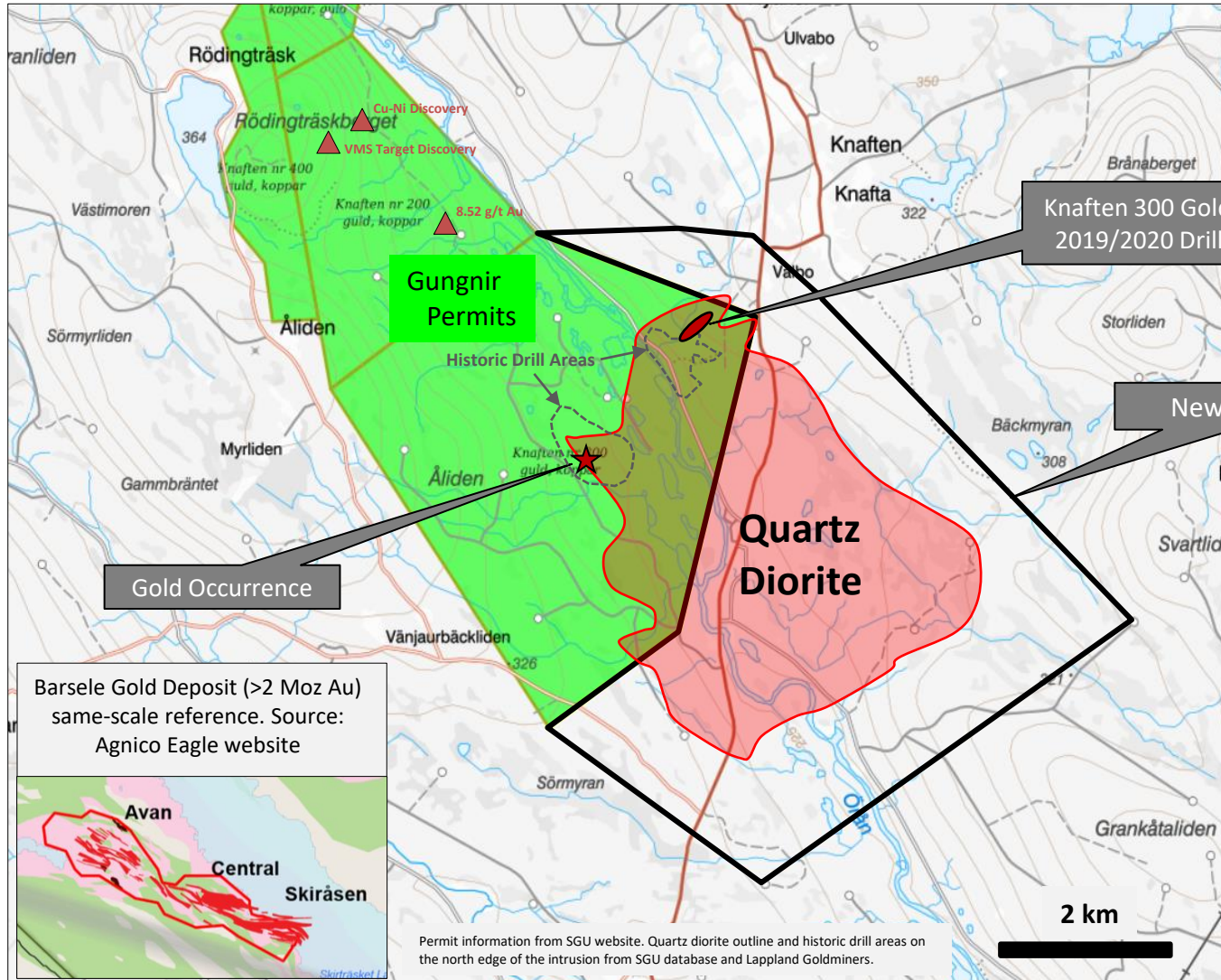
2020 Drilling Knaften 300 Gold Zone



Arsenopyrite



Knaften Project – New Extension

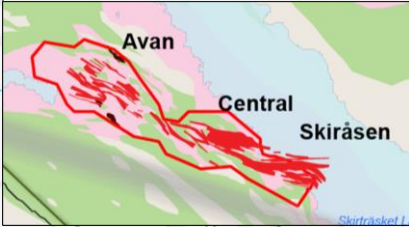


Gold Occurrence

Knaften 300 Gold Zone
2019/2020 Drill Area

New Extension

Barsele Gold Deposit (>2 Moz Au)
same-scale reference. Source:
Agnico Eagle website



Permit information from SGU website. Quartz diorite outline and historic drill areas on the north edge of the intrusion from SGU database and Lapland Goldminers.

Vasterbotten District: Prominent Gold-In-Till Anomalies

