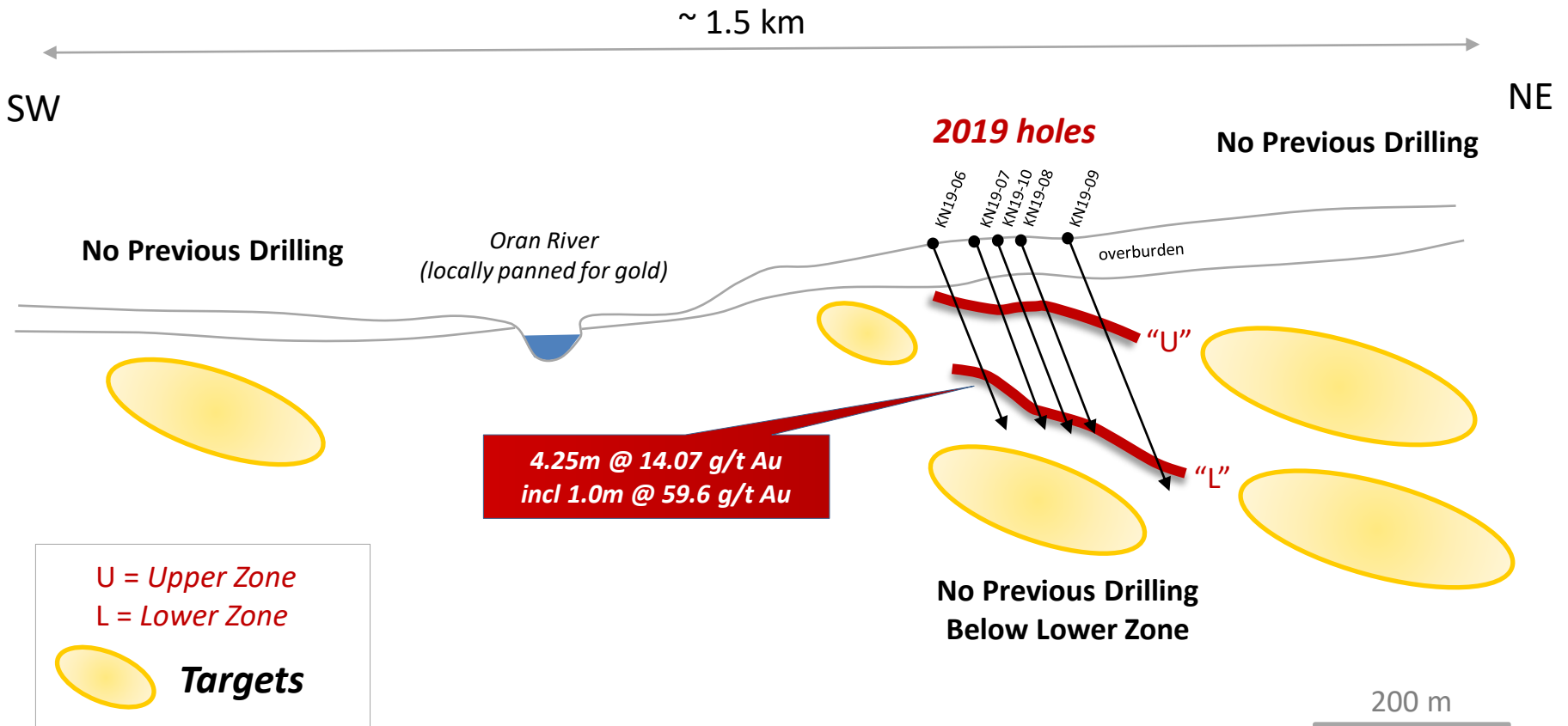


Knaften 300 Gold Zone Schematic Cross-Section and 2020 Target Areas

Figure 1 to accompany June 4, 2020 Gungnir News Release



Notes: For simplicity and illustrative purposes only 2019 drill holes are shown. The great majority of historic holes in the general area (about 50) were drilled towards the west and north-west over an area of about 400 x 500 metres with the average hole length of about 140 metres. To view the distribution of historic holes refer to figure attached to news release dated November 5, 2019: (<http://www.gungnirresources.com/resources/images/20191105-Figure-1.pdf>)