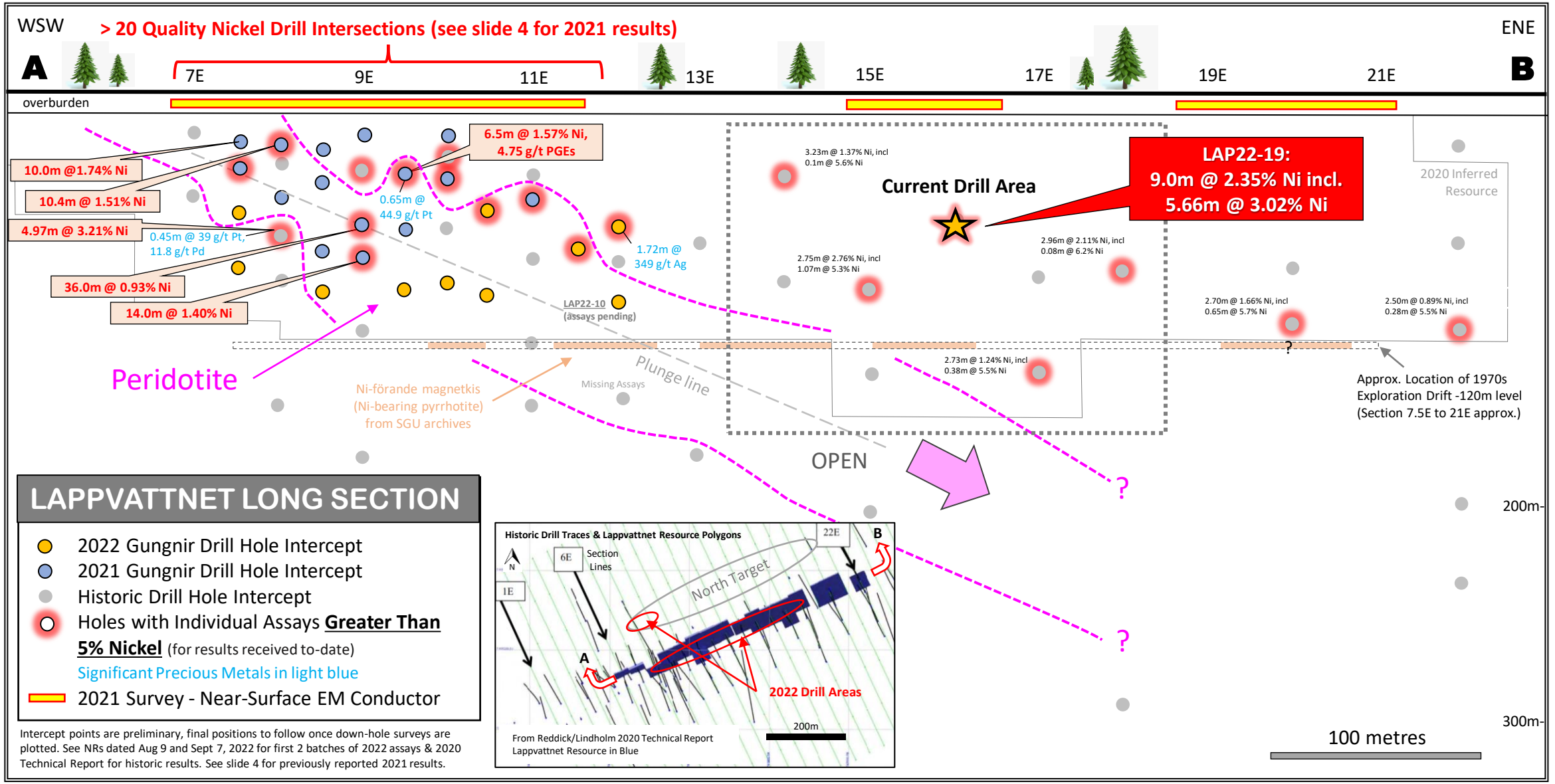
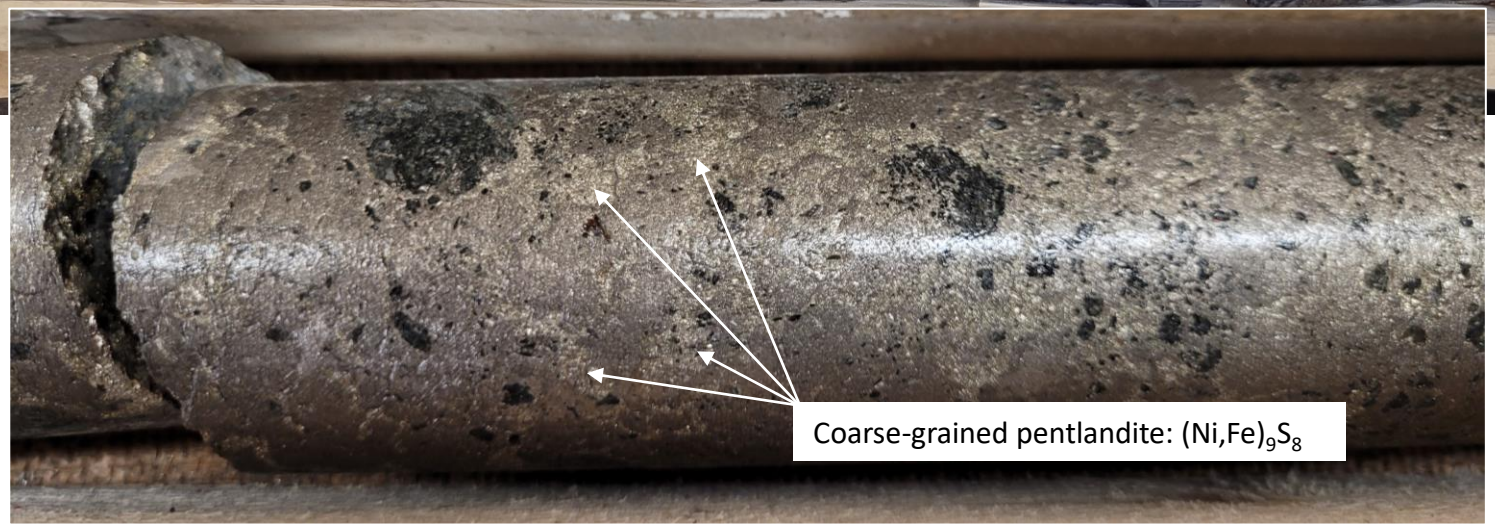
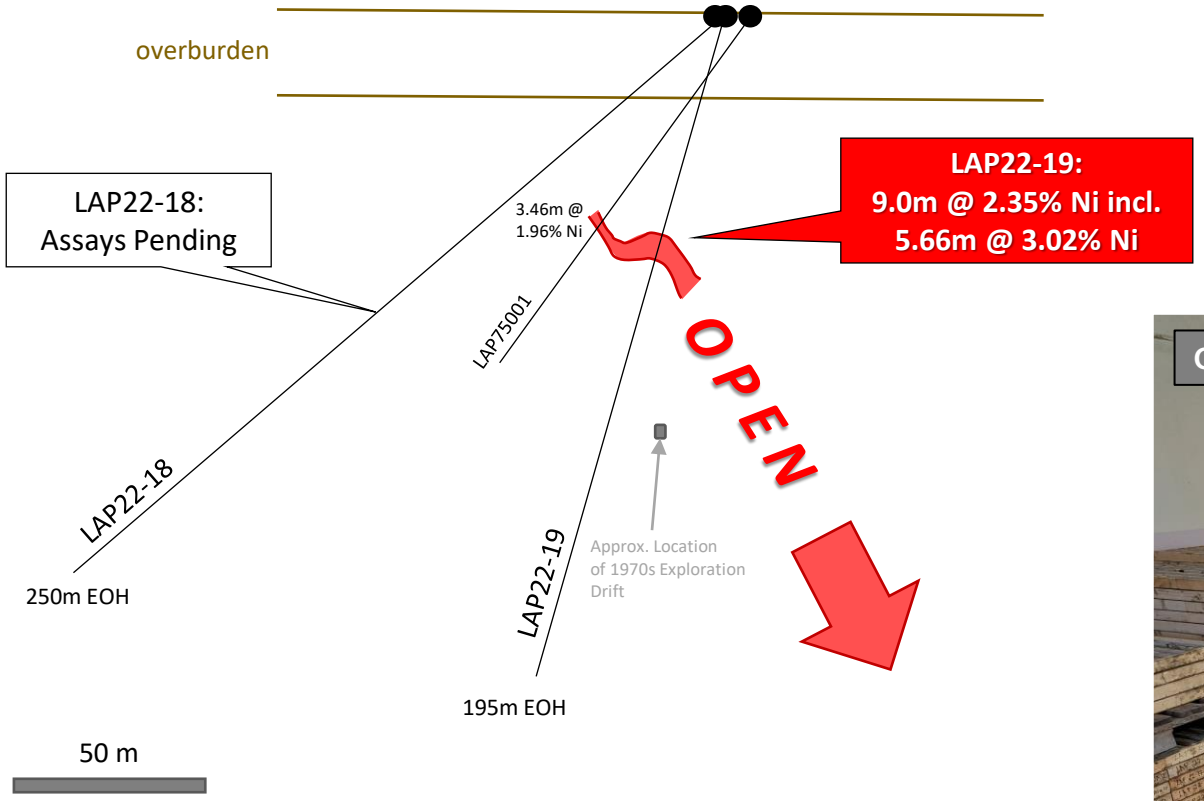


Intercept points are preliminary, final positions to follow once down-hole surveys are plotted. See NRs dated Aug 9 and Sept 7, 2022 for first 2 batches of 2022 assays & 2020 Technical Report for historic results. See slide 4 for previously reported 2021 results.

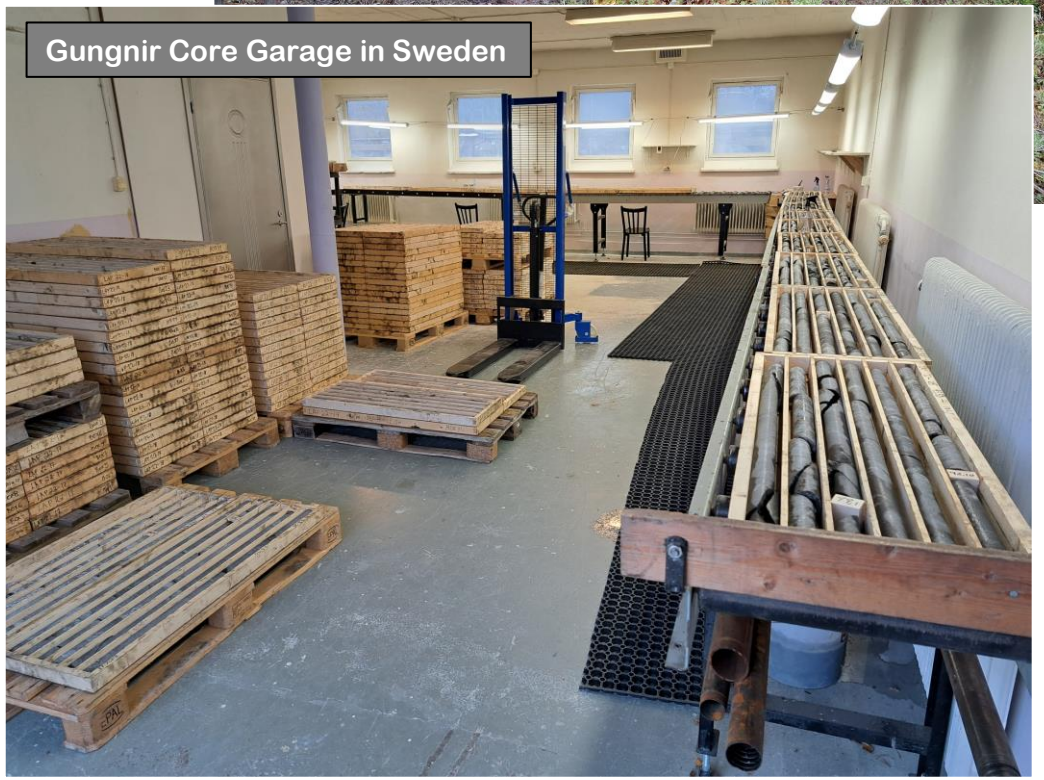

LAP 22-19 69,50— 75,20'
BOX 9
2.08% Ni
2.04% Ni / 1.23% Cu
130 → AO538245
3.65% Ni
0.83% Ni
AO538246
131
AO538247
6.49% Ni
132
AO538248
2.81% Ni
6.74% Ni
AO538249
AO538250
2.00% Ni
5.20% Ni
AO538251
AO538252
2.94% Ni
134
0.92% Ni
75 → AO538255


Coarse-grained pentlandite: $(Ni,Fe)_9S_8$

LAPPVATTNET Schematic Section 16E Looking East



LAP22-19:
9.0m @ 2.35% Ni incl.
5.66m @ 3.02% Ni



LAP22-18 and -19 (Gungnir 2022 holes); LAP75001 (Historic hole). EOH = End of hole. Schematic cross-section is preliminary, final sections to follow once final collar co-ordinates, down-hole surveys are plotted and assays are received.

2021 Drill Results from Western Part of the Lappvattnet Deposit (Section 7E to 11E)

Hole ID	From (m)	To (m)	Length (m)	Ni %	Cu %	Co %	PGEs (g/t)
LAP21-01	43.00	44.00	1.00	**1.06**	0.25	0.02	0.08
	57.00	75.00	18.00	**0.49**	0.09	0.01	0.08
	72.05	72.30	0.25	**2.80**	0.21	0.06	0.23
	74.35	74.60	0.25	**1.42**	0.18	0.02	0.11
LAP21-02	28.00	49.65	21.65	**1.09**	0.21	0.02	0.28
	45.40	49.65	4.25	**3.19**	0.37	0.07	0.21
	45.40	46.50	1.10	**5.05**	0.17	0.11	0.25
	48.15	49.65	1.50	**4.25**	0.13	0.09	0.19
	48.15	48.40	0.25	**7.38**	0.07	0.13	0.21
LAP21-03	36.40	37.60	1.20	**1.49**	0.29	0.04	0.18
LAP21-04	49.00	85.00	36.00	**0.93**	0.22	0.02	0.28
	49.00	54.00	5.00	**1.84**	0.52	0.03	0.23
	49.00	50.95	1.95	**2.61**	0.56	0.04	0.13
	50.40	50.95	0.55	**4.08**	0.05	0.06	0.11
	52.35	52.65	0.30	**6.06**	0.09	0.11	0.19
	70.00	85.00	15.00	**1.21**	0.19	0.03	0.30
LAP21-05	60.00	95.15	35.15	**0.98**	0.11	0.02	0.28
	60.00	74.00	14.00	**1.40**	0.12	0.03	0.17
	62.35	68.00	5.65	**2.62**	0.13	0.05	0.18
	62.90	64.30	1.40	**2.51**	0.10	0.04	0.20
	65.10	68.00	2.90	**3.39**	0.14	0.06	0.21
	66.30	66.95	0.65	**6.67**	0.14	0.11	0.32
	92.00	95.15	3.15	**1.17**	0.08	0.02	0.13
LAP21-06	53.00	58.00	5.00	**1.50**	0.21	0.03	0.10
	54.65	55.50	0.85	**5.61**	0.07	0.10	0.18
LAP21-07	not sampled						
LAP21-08	54.00	60.30	6.30	**0.62**	0.13	0.01	0.13
	55.60	55.80	0.20	**5.12**	0.02	0.04	0.16
	60.05	60.30	0.25	**3.23**	0.11	0.05	0.64
LAP21-09	42.00	50.00	8.00	**1.03**	0.36	0.02	0.14
	44.00	44.60	0.60	**2.90**	0.39	0.05	0.19
LAP21-10	68.00	81.65	13.65	**0.83**	0.11	0.02	0.12
	76.15	81.65	5.50	**1.16**	0.12	0.02	0.10
	80.95	81.65	0.70	**2.22**	0.10	0.03	0.12
LAP21-11	30.00	36.00	6.00	**0.59**	0.10	0.01	0.04
	33.80	34.25	0.45	**1.70**	0.03	0.08	0.13
LAP21-12	20.00	51.00	31.00	**0.93**	0.13	0.02	0.15
	28.00	35.00	7.00	**1.24**	0.19	0.02	0.18
	33.20	33.40	0.20	**6.94**	0.04	0.11	0.14
	43.00	51.00	8.00	**0.98**	0.13	0.02	0.17
LAP21-13	19.00	40.00	21.00	**1.14**	0.20	0.02	0.17
	21.00	31.00	10.00	**1.74**	0.20	0.04	0.12
	22.00	25.00	3.00	**2.07**	0.19	0.04	0.10
	28.00	31.00	3.00	**2.28**	0.15	0.05	0.09
LAP21-14	41.00	47.50	6.50	**1.58**	0.32	0.03	4.75
	43.05	47.50	4.45	**2.04**	0.37	0.04	6.91
	43.05	43.85	0.80	**6.52**	0.05	0.11	0.23
	43.85	44.50	0.65	**1.20**	1.65	0.03	45.53
LAP21-15	58.00	69.90	11.90	**1.13**	0.18	0.02	0.18
	58.00	63.55	5.55	**1.44**	0.17	0.03	0.09
	58.95	59.40	0.45	**4.78**	0.26	0.08	0.36
	63.35	63.55	0.20	**3.92**	0.09	0.05	0.25
	65.50	65.70	0.20	**2.47**	0.17	0.04	0.11
	69.65	69.90	0.25	**2.86**	0.05	0.05	0.10
	81.60	82.50	0.90	**2.77**	0.04	0.05	0.09

PGEs in grams per tonne (g/t) = platinum (Pt) + palladium (Pd) + gold (Au)

Length is core length in metres