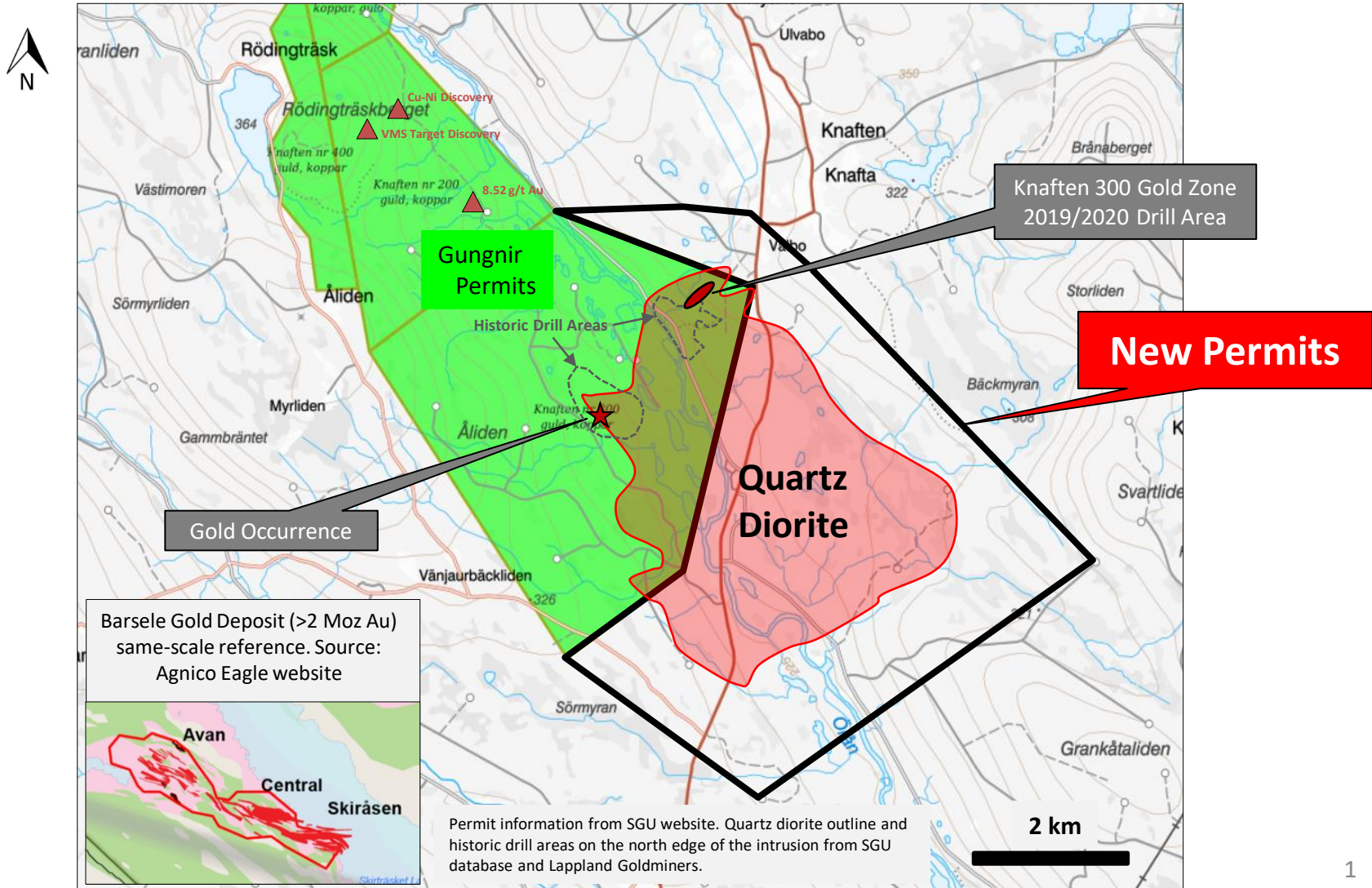
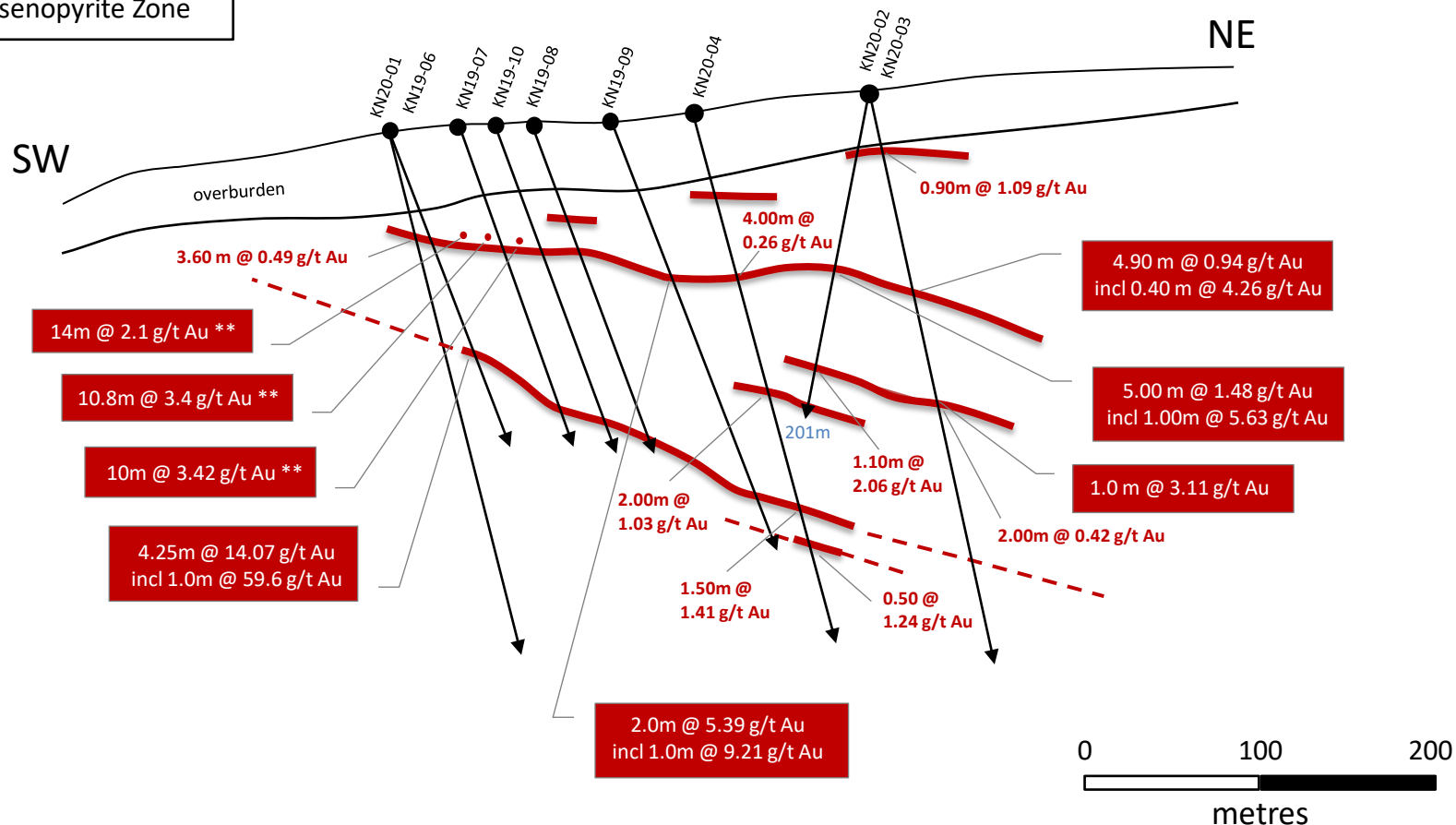
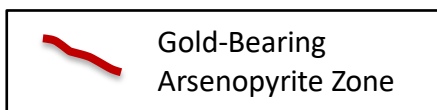


Knaften Project – New Expansion (with same-scale Barsele gold deposit comparison)



Gungnir Drilling Knaften 300 Gold Zone – Schematic Cross-Section



** Most of the historic holes were drilled towards the west and north-west, and for simplicity and illustrative purposes only highlight intercepts are shown. The Company has not verified all historic results, and true widths of historic intersections have not been determined at this time.

- Cross-section is a work-in-progress and has been modified and updated from earlier NR dated August 7, 2020.

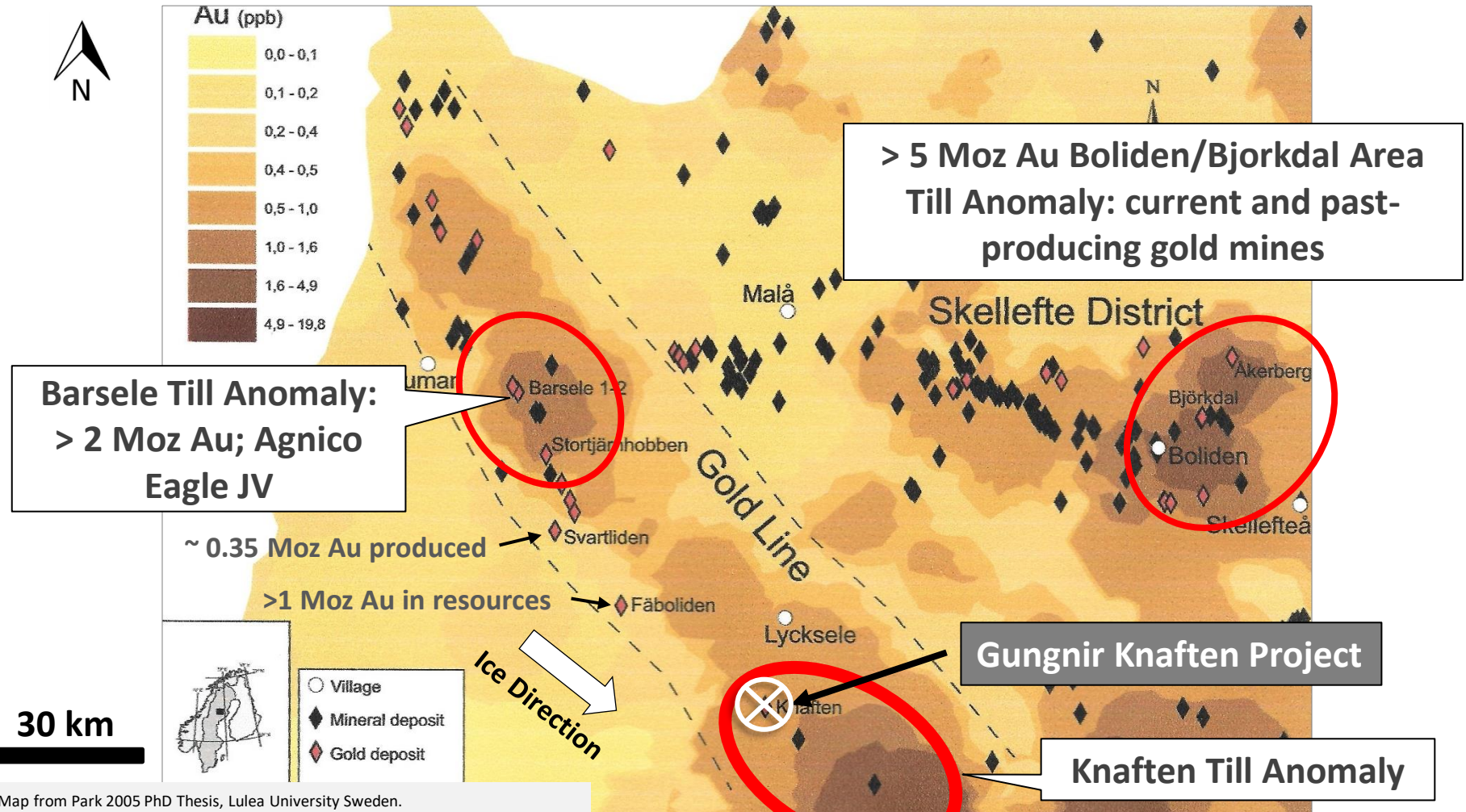
Knaften 300 Gold Zone Drill Core



Arsenopyrite



Vasterbotten District: Prominent Gold-In-Till Anomalies



Map from Park 2005 PhD Thesis, Lulea University Sweden.
 References: Barsele (Barsele Minerals Technical Report Feb 21, 2019); Past-producing 4 Moz Au Boliden deposit (Boliden Minerals), Bjorkdal Mine (Mandalay Resources website). Faboliden/Svartliden: SGU/Dragon Mining website.